

KEDIA ADVISORY

DAILY SPICES REPORT

28 October 2026

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NCDEX FUTURE MARKET UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-2026	27,326.00	27,870.00	26,450.00	26,984.00	-1.22
TURMERIC	16-Apr-2027	26,586.00	27,324.00	26,100.00	26,274.00	-1.13
JEERA	20-Nov-2026	25,990.00	26,040.00	25,450.00	25,520.00	-1.49
JEERA	18-Dec-2026	26,450.00	26,600.00	25,770.00	25,860.00	-1.54
DHANIYA	18-Dec-2026	16,756.00	16,756.00	16,050.00	16,134.00	-3.34
DHANIYA	20-Jan-2027	16,560.00	16,560.00	15,726.00	15,880.00	-4.37

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उझा	25,924.20	-0.05
Jeera	जोधपुर	25,850.00	0.58
Dhaniya	गोंडल	16,471.05	0.22
Dhaniya	कोटा	16,418.55	-0.39
Turmeric (Unpolished)	निजामाबाद	23,641.35	0.25
Turmeric (Farmer Polish...)	निजामाबाद	25,304.95	0.89

Currency Market Update

Currency	Country	Rates
USDINR	India	95.27
USDCNY	China	6.6679
USDBDT	Bangladesh	124.0500
USDHKD	Hongkong	7.8440
USDMYR	Malaysia	4.0845
USDAED	UAE	3.6725
EURUSD	Europe	1.1123

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% OI Change	OI Status
TURMERIC	18-Dec-2026	-1.22	0.60	Fresh Selling
TURMERIC	16-Apr-2027	-1.13	3.82	Fresh Selling
JEERA	20-Nov-2026	-1.49	-4.10	Long Unwinding
JEERA	18-Dec-2026	-1.54	5.76	Fresh Selling
DHANIYA	18-Dec-2026	-3.34	-10.66	Long Unwinding
DHANIYA	20-Jan-2027	-4.37	13.07	Fresh Selling

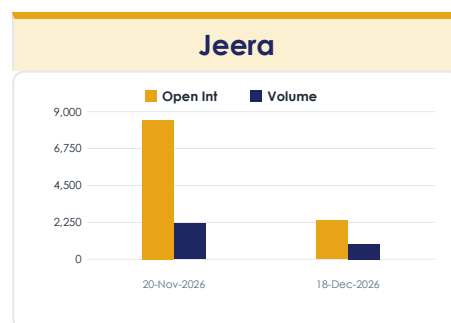
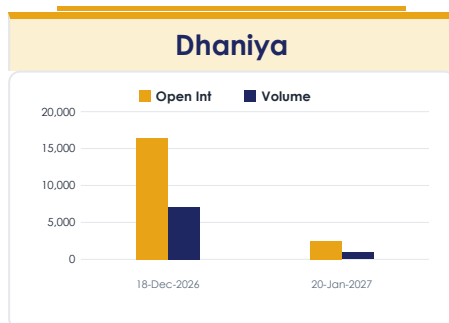
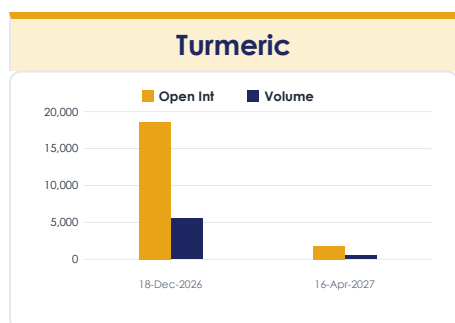
NCDEX SPREAD MATRIX (FAR - NEAR)

TURMERIC	Dec-26	Apr-27	May-27
Dec-26	-	-710	-792
Apr-27	-	-	-82
May-27	-	-	-

JEERA	Nov-26	Dec-26
Nov-26	-	340
Dec-26	-	-

DHANIYA	Dec-26	Jan-27
Dec-26	-	-254
Jan-27	-	-

OI & VOLUME CHART



Technical Snapshot



Technical View

SELL JEERA NOV @ 25700 SL ABOVE 26100 TGT 25200. NCDEX

Observations

Jeera trading range for the day is 25080-26260.

Jeera on profit booking after prices GAINED rallied amid continued tightness with traders monitoring sowing and festival demand.

Farmers were reportedly holding back cumin stocks in anticipation of better prices during the October sowing window.

Improved overseas buying is important and export demand can absorb domestic supply during the lean season.

In Unjha, a major spot market, the price ended at 25924.2 Rupees dropped by 0.05 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-2026	25,520.00	26,260	25,890	25,670	25,300	25,080
JEERA	18-Dec-2026	25,860.00	26,910	26,380	26,080	25,550	25,250

Technical Snapshot



Technical View

SELL DHANIYA DEC @ 16300 SL ABOVE 16600 TGT 15700. NCDEX

Observations

Dhaniya trading range for the day is 15610-17020.

Dhaniya dropped on profit booking after prices gained as firm physical-market prices and tight availability.

Rajasthan markets continue to quote elevated coriander seed prices, while weather uncertainty ahead of the new crop is adding a risk premium.

India's dhaniya exports declined 16% YoY to 2,703 tonnes in July-2026 from 3,233 tonnes in July-2025.

In Gondal, a major spot market, the price ended at 16471.05 Rupees gained by 0.22 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	18-Dec-2026	16,134.00	17,020	16,580	16,310	15,870	15,610
DHANIYA	20-Jan-2027	15,880.00	16,890	16,380	16,060	15,550	15,220

Technical Snapshot



Technical View

SELL TURMERIC DEC @ 27200 SL ABOVE 27600 TGT 26600. NCDEX

Observations

Turmeric trading range for the day is 25680-28520.

Turmeric dropped on profit booking after prices gained amid on renewed demand and reduced stockist selling. Concerns were lingering amid worries about El Niño-type patterns and the potential impact of dry spells on yield formation.

Stockholders, are now withholding stocks after earlier liquidation phases, effectively tightening spot availability just as demand improves.

In Nizamabad, a major spot market, the price ended at 25304.95 Rupees gained by 0.89 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-2026	26,984.00	28,520	27,750	27,100	26,330	25,680
TURMERIC	16-Apr-2027	26,274.00	27,790	27,030	26,570	25,810	25,340

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